



# Platinum - Series 3

8/9/2024

Base Pricing for 30 Day Lock

Coupon	5/6 ARM	7/6 ARM	FIX 30/40
10.375	-	-	104.625
10.250	-	-	104.500
10.125	-	-	104.375
10.000	-	-	104.250
9.875	-	-	104.125
9.750	-	-	104.000
9.625	-	-	103.875
9.500	-	-	103.750
9.375	-	-	103.625
9.250	-	-	103.500
9.125	-	-	103.375
9.000	-	-	103.250
8.875	-	-	103.125
8.750	-	-	103.000
8.625	-	-	102.875
8.500	-	-	102.625
8.375	-	-	102.375
8.250	-	-	102.125
8.125	-	-	101.875
8.000	-	-	101.625
7.875	-	-	101.375
7.750	-	-	101.125
7.625	-	-	100.875
7.500	-	-	100.625
7.375	-	-	100.375
7.250	-	-	100.125
7.125	-	-	99.750
7.000	-	-	99.250
6.875	-	-	98.750
6.750	-	-	98.250
6.625	-	-	97.625
6.500	-	-	96.875

Email: [lockdesk@lendzfinancial.com](mailto:lockdesk@lendzfinancial.com)  
 Lock hours: 9 am - 6 pm EST Monday - Friday  
 Lock window: 10 am - 5 pm EST Monday - Friday

Fees	
Underwriting	\$1,495
Flood	\$12
Fraud Guard	\$50
Credit Refresh	\$100

	LLPAs (Price Adjustments)									
	LTV/CLTV									
	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90	
780+	0.625	0.625	0.500	0.375	0.250	0.125	0.000	-1.750	-5.750	
760-779	0.625	0.625	0.375	0.375	0.250	0.125	-0.125	-1.875	-5.750	
740-759	0.500	0.500	0.250	0.250	0.000	0.000	-0.250	-2.250	-6.125	
720-739	0.375	0.375	0.125	0.125	0.000	-0.250	-0.750	-2.750	-6.250	
700-719	0.250	0.250	0.000	0.000	-0.375	-0.875	-1.375	-3.625	NA	
680-699	0.125	0.000	-0.125	-0.375	-0.750	-1.625	-2.000	-4.375	NA	
660-679	-0.375	-0.625	-0.750	-1.250	-1.750	-2.750	-3.250	NA	NA	
640-659	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
620-639	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
600-619	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
780+	0.625	0.625	0.375	0.250	0.125	0.000	-0.250	-2.125	-6.000	
760-779	0.625	0.625	0.250	0.250	0.000	0.000	-0.375	-2.250	-6.000	
740-759	0.375	0.375	0.125	0.125	0.000	-0.125	-0.500	-2.750	-6.375	
720-739	0.250	0.250	0.000	0.000	-0.125	-0.500	-1.125	-3.375	-6.500	
700-719	0.125	0.125	-0.125	-0.125	-0.500	-1.125	-1.750	-4.250	NA	
680-699	0.000	-0.125	-0.250	-0.500	-0.875	-2.000	-2.625	-5.125	NA	
660-679	-0.500	-0.750	-1.000	-1.500	-2.000	-3.125	-3.875	NA	NA	
640-659	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
620-639	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
600-619	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

	LTV/CLTV									
	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90	
DTI > 43%	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.125	-0.125	
DTI > 43% (P&L Only)	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	
30 YR Interest Only	0.000	0.000	-0.125	-0.250	-0.375	-0.500	-0.750	-1.250	N/A	
40 YR Interest Only	0.000	0.000	-0.125	-0.250	-0.500	-0.625	-0.875	N/A	N/A	
40yr Fully Am	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
UPB <= 250K	-0.500	-0.500	-0.500	-0.500	-0.500	-0.625	-0.625	-0.750	-0.875	
UPB 250,001-500,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
UPB 500,001-750,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
UPB 750,001 - 1,000,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
UPB 1,000,001 - 1,500,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
UPB 1,500,001-2,000,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
UPB 2,000,001 - 2,500,000	-0.125	-0.125	-0.125	-0.125	-0.250	-0.250	-0.500	N/A	N/A	
UPB 2,500,000 - 3,000,000	-0.375	-0.375	-0.375	-0.375	-0.500	-0.500	-0.750	N/A	N/A	
UPB >3,000,000	-0.500	-0.500	-0.500	-0.500	-0.750	N/A	N/A	N/A	N/A	
Purchase	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
R/T Refi	-0.125	-0.250	-0.375	-0.375	-0.375	-0.375	-0.500	-0.625	N/A	
Cash Out / Debt Consolidation	-0.375	-0.500	-0.625	-0.625	-0.625	-0.750	-1.125	N/A	N/A	
Investor	-0.125	-0.250	-0.375	-0.375	-0.375	-0.375	-0.375	N/A	N/A	
Second Home	-0.125	-0.125	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375	N/A	
Non-Perm Resident	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	
Condos/COOPs	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	N/A	
Non-Warrantable Condo	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375	N/A	N/A	
2-4 Unit Property	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375	-0.500	-0.500	-1.500	
Asset Connect1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Asset Utilization	0.000	0.000	-0.125	-0.125	-0.125	-0.125	-0.125	N/A	N/A	
Express Doc - COMBINED 1yr Tax Return + PnL (1)(2)	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.500	-0.500	
24 Month Bank Statements3	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	
12 Month CPA PnL1	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	N/A	N/A	
24 Month CPA PnL1	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	N/A	
WVOE Doc Type1	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.625	N/A	N/A	
NY, NJ, CT, IL	0.000	0.000	0.000	0.000	0.000	-0.125	-0.125	N/A	N/A	
Escrow Waiver	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	
Flex (DU) Underwrite	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
Mixed Use Property	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	

Program Notes	
Min Loan Amt	125k
Max Loan Amt	3.0mm
Max Price (Fixed)	101.500
Max Price (P&L)	100.1
Max Price (P&L with DTI > 43%)	99.850
Min Price	97.000
Housing Event	4+ Years
BK	4+ Years
Mtge History	0x30x12
COOPs (exception basis ONLY)	Allowed
Non-Warrantable	Allowed
Foreign National	Not Allowed
Max Lock Period	60 Days
Max Lock Period (Including Extentions)	75 Days
ARM Margin	-
ARM Caps (5/6)	-
ARM Caps (7/6)	-
Reset Period	-
Index	-
P&L	MIN FICO 659
ARM Floor	-

Lock Period	Price Adj
15 day	0.000
45 day	-0.200
60 day	-0.500

Lock Extension Cost (Max 2x / 30 days)	
5 Days	-0.100
10 Days	-0.200
15 Days	-0.300
20 Days	-0.400
30 Days	-0.600

Prepayment Penalty (NOO Only)	
5 Years	0.000
4 Years	0.000
3 Years	0.000
2 Years	-0.250
1 Year	-0.500
No PPP*	-0.750

\*No PPP Max Price: 99

\*Where no prepay penalty allowed, No PPP pricing applies

**All LLPAs are cumulative**

<sup>1</sup>Additive to Full Doc FICOxLTV Adjustment

<sup>2</sup>Express Documentation : 1 Yr Tax Return or 1 Yr Tax Return + PnL since last tax filing

<sup>3</sup>Additive to 12 Month Bank Statement FICOxLTV Adjustment

**State Specific Prepay Requirements\***

No prepay penalty allowed in AK, KS, KY, MI, MN, NM, OH, RI

Prepay penalties are only allowed on loans to corporations/LLCs: IL, NJ

No prepay penalty if below \$301,022 balance: PA

Prepay penalties are only allowed on loans >\$1MM: VT

Declining prepay penalty only: LA, MS

\*Prepay rules applies SOLELY to business purpose loans. All business purpose loans require a business purpose affidavit



# Gold - Series 3

8/9/2024

Base Pricing for 30 Day Lock

Coupon	5/6 ARM	7/6 ARM	FIX 30/40
11.625	-	-	104.500
11.500	-	-	104.375
11.375	-	-	104.250
11.250	-	-	104.125
11.125	-	-	104.000
11.000	-	-	103.875
10.875	-	-	103.750
10.750	-	-	103.625
10.625	-	-	103.500
10.500	-	-	103.375
10.375	-	-	103.250
10.250	-	-	103.125
10.125	-	-	103.000
10.000	-	-	102.875
9.875	-	-	102.750
9.750	-	-	102.625
9.625	-	-	102.500
9.500	-	-	102.375
9.375	-	-	102.250
9.250	-	-	102.000
9.125	-	-	101.750
9.000	-	-	101.500
8.875	-	-	101.250
8.750	-	-	101.000
8.625	-	-	100.750
8.500	-	-	100.500
8.375	-	-	100.250
8.250	-	-	100.000
8.125	-	-	99.750
8.000	-	-	99.500
7.875	-	-	99.250
7.750	-	-	99.000
7.625	-	-	98.625
7.500	-	-	98.250
7.375	-	-	97.875

Full Doc/Express Doc FICO x LTV

12 Month Bank Statements FICO x LTV

	LLPAs (Price Adjustments)									
	LTV/CLTV									
	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90	
780+	0.500	0.500	0.000	-0.250	-0.500	-0.750	-1.500	N/A	N/A	
760-779	0.500	0.500	0.000	-0.250	-0.625	-0.750	-1.625	N/A	N/A	
740-759	0.500	0.500	0.000	-0.250	-0.625	-0.750	-1.625	N/A	N/A	
720-739	0.500	0.500	0.000	-0.250	-0.625	-0.750	-1.625	N/A	N/A	
700-719	0.250	0.250	-0.250	-0.500	-1.000	-1.000	-2.000	N/A	N/A	
680-699	0.125	0.125	-0.500	-1.125	-1.250	-1.250	-2.250	N/A	N/A	
660-679	-0.625	-1.000	-1.375	-1.625	-2.125	-2.250	-3.250	N/A	N/A	
640-659	-1.250	-1.250	-1.750	-2.000	-2.375	-2.625	-3.625	N/A	N/A	
620-639	-1.750	-1.750	-2.250	-2.500	-2.750	-3.250	N/A	N/A	N/A	
600-619	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
780+	0.500	0.500	0.000	-0.250	-0.500	-0.750	-1.500	N/A	N/A	
760-779	0.500	0.500	0.000	-0.250	-0.625	-0.750	-1.625	N/A	N/A	
740-759	0.500	0.500	0.000	-0.250	-0.625	-0.750	-1.625	N/A	N/A	
720-739	0.500	0.500	0.000	-0.250	-0.625	-0.750	-1.625	N/A	N/A	
700-719	0.250	0.250	-0.250	-0.500	-1.000	-1.000	-2.000	N/A	N/A	
680-699	0.125	0.125	-0.500	-1.125	-1.250	-1.250	-2.250	N/A	N/A	
660-679	-0.625	-1.000	-1.375	-1.625	-2.125	-2.250	-3.250	N/A	N/A	
640-659	-1.250	-1.250	-1.750	-2.000	-2.375	-2.625	-3.625	N/A	N/A	
620-639	-1.750	-1.750	-2.250	-2.500	-2.750	-3.250	N/A	N/A	N/A	
600-619	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

	LTV/CLTV									
	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90	
DTI > 43%	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
DTI > 43% (P&L Only)	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	
30 YR Interest Only	-0.125	-0.125	-0.125	-0.125	-0.250	-0.500	-0.750	N/A	N/A	
40 YR Interest Only	-0.250	-0.250	-0.250	-0.250	-0.375	-0.750	-1.000	N/A	N/A	
40yr Fully Am	-0.375	-0.375	-0.375	-0.375	-0.375	-0.375	-0.625	N/A	N/A	
UPB <= 250K	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	
UPB 250,001-500,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
UPB 500,001-750,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
UPB 750,001 - 1,000,000	0.250	0.250	0.250	0.250	0.250	0.250	0.250	N/A	N/A	
UPB 1,000,001 - 1,500,000	0.125	0.125	0.125	0.125	0.125	0.125	0.125	N/A	N/A	
UPB 1,500,001-2,000,000	0.125	0.125	0.125	0.125	0.125	0.125	0.125	N/A	N/A	
UPB 2,000,001 - 2,500,000	0.000	0.000	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	
UPB > 2,500,000	0.000	0.000	-0.250	-0.375	-0.375	-0.375	N/A	N/A	N/A	
Purchase	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
Cash Out / Debt Consolidation	0.000	0.000	0.000	0.000	-0.125	-0.500	-0.500	N/A	N/A	
Investor (Min 1 Yr PPP Required)*	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	N/A	
Second Home	0.000	0.000	-0.125	-0.125	-0.250	-0.750	-1.000	N/A	N/A	
Non-Perm Resident	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	
Condos/COOPs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
Non-Warrantable Condos	-0.250	-0.250	-0.250	-0.375	-0.500	-1.000	-1.500	N/A	N/A	
2-4 Unit Property	-0.125	-0.125	-0.125	-0.250	-0.250	-0.500	-1.000	N/A	N/A	
Asset Utilization <sup>1</sup>	0.000	0.000	-0.125	-0.250	-0.250	-0.500	-0.625	N/A	N/A	
Express Doc - 1yr Tax Return + PnL <sup>1,2</sup>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
24 Month Bank Statements <sup>3</sup>	0.250	0.250	0.250	0.250	0.250	0.250	0.250	N/A	N/A	
12 Month CPA PnL <sup>1</sup>	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	N/A	
24 Month CPA PnL <sup>1</sup>	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	
Flex (DU) Underwrite	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
1 Yr Since Credit Event (FC,SS,DIL, BK)	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	
Condotel	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Escrow Waiver	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	
Mixed Use Property	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	

Email: lockdesk@lenzfinancial.com  
 Lock hours: 9 am - 6 pm EST Monday - Friday  
 Lock window: 10 am - 5 pm EST Monday - Friday

Fees	
Underwriting	\$1,495
Flood	\$12
Fraud Guard	\$50
Credit Refresh	\$100

Program Notes	
Min Loan Amt	125k
Max Loan Amt	3.0mm
Max Price (Fixed /ARMs)	101500
Max Price (P&L)	100.1
Max Price (P&L with DTI > 43%)	99.850
Min Price	97.000
Housing Event	1+ Years
BK	1+ Years
Mtge History	0x60x12
COOPs (exception basis ONLY)	Allowed
Non-Warrantable	Allowed
Foreign National	Not Allowed
Max Lock Period	60 Days
Max Lock Period (Including Extentions)	75 Days
ARM Margin	-%
ARM Caps (5/6)	-
ARM Caps (7/6)	-
Reset Period	-
Index	-
P&L	MIN FICO 659
ARM Floor	-

Lock Period	Price Adj
45 day	-0.150
60 day	-0.300

Lock Extension Cost (Max 2x / 30 days)	
5 Days	-0.100
10 Days	-0.200
15 Days	-0.300
20 Days	-0.400
30 Days	-0.600

Prepayment Penalty (NOO Only)	
5 Years	0.250
4 Years	0.125
3 Years	0.000
2 Years	-0.500
1 Year	-1.000
No PPP*	-2.000

\*No PPP Max Price: 99

\*Where no prepay penalty allowed, No PPP pricing applies

**All LLPAs are cumulative**

<sup>1</sup>Additive to Full Doc FICOxLTV Adjustment

<sup>2</sup>Express Documentation : 1 Yr Tax Return or 1 Yr Tax Return + PnL s

<sup>3</sup>Additive to 12 Month Bank Statement FICOxLTV Adjustment

**State Specific Prepay Requirements\***

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Prepay penalties are only allowed on loans to corporations/LLCs:

No prepay penalty if below \$301,022 balance; PA

Prepay penalties are only allowed on loans >\$1MM; VT

Declining prepay penalty only: LA, MS

\*Prepay rules applies SOLELY to business purpose loans. All business purpose loans require a business purpose affidavit



# DSCR - Series 3

8/9/2024

Base Pricing for 30 Day Lock

Coupon	5/6 ARM	7/6 ARM	FIX 30/40
10.250	-	-	106.250
10.125	-	-	106.000
10.000	-	-	105.750
9.875	-	-	105.500
9.750	-	-	105.250
9.625	-	-	105.000
9.500	-	-	104.750
9.375	-	-	104.500
9.250	-	-	104.250
9.125	-	-	104.000
9.000	-	-	103.750
8.875	-	-	103.500
8.750	-	-	103.250
8.625	-	-	103.000
8.500	-	-	102.625
8.375	-	-	102.250
8.250	-	-	101.875
8.125	-	-	101.500
8.000	-	-	101.125
7.875	-	-	100.750
7.750	-	-	100.375
7.625	-	-	100.000
7.500	-	-	99.625
7.375	-	-	99.250
7.250	-	-	98.875
7.125	-	-	98.375
7.000	-	-	97.750
6.875	-	-	97.125
6.750	-	-	96.500
6.625	-	-	95.750
6.500	-	-	95.000

Max Price	US Citizen	Non-Perm
5yr PPP	102.35	101.35
4yr PPP	101.35	100.35
3yr PPP	100.35	99.35
2yr PPP	100.35	99.35
1yr PPP	100.35	99.35
No PPP	99.00	98.00

Fees	
Underwriting	\$1,495
Flood	\$12
Fraud Guard	\$50
Credit Refresh	\$100

	LLPAs (Price Adjustments)									
	LTV/CLTV									
	<= 50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90	
780+	1.125	1.125	0.875	0.875	0.500	-0.125	-1.000	N/A	N/A	
760-779	1.125	1.125	0.875	0.875	0.250	-0.250	-1.000	N/A	N/A	
740-759	1.125	0.875	0.875	0.750	0.000	-0.500	-1.500	N/A	N/A	
720-739	0.750	0.625	0.500	0.250	-0.500	-1.000	-2.250	N/A	N/A	
700-719	0.500	0.250	0.125	0.000	-1.000	-1.500	-3.250	N/A	N/A	
680-699	0.000	-0.250	-0.375	-0.500	-1.500	-2.000	-4.750	N/A	N/A	
660-679	-1.000	-1.000	-1.125	-1.625	-2.125	-3.750	-5.500	N/A	N/A	
640-659	-2.250	-2.500	-2.625	-3.250	-4.000	-5.000	-7.125	N/A	N/A	
620-639	-3.250	-3.750	-4.000	-4.500	-5.000	-6.250	N/A	N/A	N/A	
600-619	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

	LTV/CLTV									
	<= 50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90	
No Ratio	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
DSCR 0.75 - 0.99	-1.000	-1.000	-1.000	-1.625	-2.250	N/A	N/A	N/A	N/A	
DSCR 1.00 - 1.24	0.250	0.250	0.250	0.250	0.250	0.250	0.250	N/A	N/A	
DSCR 1.25 - 1.49	0.500	0.500	0.500	0.500	0.500	0.500	0.500	N/A	N/A	
DSCR >= 1.50	0.625	0.625	0.625	0.625	0.625	0.625	0.625	N/A	N/A	
UPB <=150K	-0.500	-0.500	-0.500	-0.500	-0.500	-1.250	-1.500	N/A	N/A	
UPB >150K - 250K	-0.125	-0.125	-0.125	-0.125	-0.250	-0.500	-0.500	N/A	N/A	
UPB 250,001-350,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
UPB 350,001-500,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
UPB 500,001 - 1,000,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
UPB 1,000,001 - 1,500,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
UPB > 1.5mm - 2.0mm	0.000	0.000	0.000	0.000	0.000	0.000	-0.250	N/A	N/A	
UPB >2.0mm - 2.5mm	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	N/A	N/A	
Cash Out / Debt Consolidation	0.000	0.000	0.000	-0.500	-0.500	-0.750	N/A	N/A	N/A	
Non-Perm Resident	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	
Non-Warrantable Condo	-0.500	-0.500	-0.500	-0.500	-0.750	-1.000	-1.500	N/A	N/A	
Condo	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
2 Unit Property	-0.250	-0.250	-0.250	-0.375	-0.625	-0.625	-1.250	N/A	N/A	
3-4 Unit Property	-0.250	-0.250	-0.250	-0.375	-0.625	-0.625	N/A	N/A	N/A	
5yr PPP	0.500	0.500	0.500	0.500	0.500	0.500	0.500	N/A	N/A	
4yr PPP	0.250	0.250	0.250	0.250	0.250	0.125	0.125	N/A	N/A	
3yr PPP	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
2yr PPP	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	N/A	
1yr PPP	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	
No PPP	-2.000	-2.000	-2.000	-2.000	-2.000	-2.000	-2.000	N/A	N/A	
3 Yr Since Credit Event (FC, SS, DIL, BK)	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	
30 YR IO	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.750	N/A	N/A	
40 YR IO	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-1.000	N/A	N/A	
40yr Fully Am	-0.375	-0.375	-0.375	-0.375	-0.375	-0.375	-0.625	N/A	N/A	
Escrow Waiver	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	N/A	
Short-Term Rental	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	N/A	
Standard Declining Prepay (i.e. 5/4/3/2/1)**	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
5% Flat Prepay (i.e. 5/5/5/5/5)**	0.500	0.500	0.500	0.500	0.500	0.500	0.500	N/A	N/A	
6 Months Interest Prepay Penalty**	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
Pricing Special (700+ FICO, >=1 DSCR)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	N/A	N/A	

\*Where no prepay penalty allowed, No PPP pricing applies

\*\*Prepay structure LLPAs additive to PPP Term LLPA (i.e. 5% Flat Prepay would be added to 5yr PPP LLPA) 5% Flat Prepay LLPA only applies to terms >= 3 Years.

Program Notes	
Min Loan Amt	100k
Max Loan Amt	2.0mm
Min Price	97.000
Housing Event	3+ Years
BK	3+ Years
Mtge History	0 X 30 x 12
Max Lock Period	60 Days
Max Lock Period (Including Extensions)	75 Days
ARM Margin	-%
ARM Caps (5/6)	-
ARM Caps (7/6)	-
Index	30 Day Average SOFR
ARM Floor	Margin

Lock Period	Price Adj
45 day	-0.200
60 day	-0.500

Lock Extension Cost (Max 2x / 30 days)	
5 Days	-0.100
10 Days	-0.200
15 Days	-0.300
20 Days	-0.400
30 Days	-0.600

Eligible Prepay Structures Include:	LLPA
5/4/3/2/1	Standard Declining
5/4/3/2	Standard Declining
5/4/3	Standard Declining
3/3	Standard Declining
3	Standard Declining
5/5/5/5/5	5% Flat
5/5/5/5	5% Flat
5/5/5	5% Flat
5/5	Standard Declining
5	Standard Declining
6 Months of Interest	6 Months of Interest
80% of 6 Months Interest	6 Months of Interest

**Email: [lockdesk@lenzfinancial.com](mailto:lockdesk@lenzfinancial.com)**  
**Lock Desk hours: 9 am - 6 pm EST Monday - Friday**  
**Lock window: 10 am - 5 pm EST Monday - Friday**

**State Specific Prepay Requirements\***

No prepay penalty allowed in AK, KS, KY, MI, MN, NM, OH, RI

Prepay penalties are only allowed on loans to corporations/LLCs: IL, NJ

No prepay penalty if below \$301,022 balance: PA

Prepay penalties are only allowed on loans >\$1MM: VT

Declining prepay penalty only: LA, MS

\*Prepay rules applies SOLELY to business purpose loans. All business purpose loans require a business purpose affidavit